

OB RESOLUTION 13-15

A RESOLUTION OF THE OVERSIGHT BOARD OF THE WEST SACRAMENTO REDEVELOPMENT SUCCESSOR AGENCY APPROVING THE LONG-RANGE PROPERTY MANAGEMENT PLAN AND RELATED IMPLEMENTATION MEASURES

WHEREAS, the Oversight Board of the West Sacramento Redevelopment Successor Agency ("Oversight Board") has a fiduciary responsibility to the taxing entities that benefit from the distribution of revenues pursuant to Section 34188 of AB1X26; and

WHEREAS, the Health and Safety Code section 34177(h) further directs that the Successor Agency wind down the affairs of the former Agency, directs that the Successor Agency continue to oversee development of properties until completion or until the former Agency contractual obligations can be transferred to other parties; and

WHEREAS, pursuant to the Health and Safety Code section 34191.5 (b), the Successor Agency shall, upon the receipt of a finding of completion, prepare a long-range property management plan ("the Plan") that addresses the disposition and use of the real properties of the former redevelopment agency; and

WHEREAS, the Successor Agency received a finding of completion on May 16, 2013; and

WHEREAS, pursuant to the Health and Safety Code section 34191.5 (c)(2)(C) the Plan shall be submitted to the Oversight Board and the Department of Finance for approval no later than six months from May 16, 2013; and

WHEREAS, the Successor Agency approved the Plan on October 2, 2013.

NOW, THEREFORE, BE IT RESOLVED, by the Oversight Board of the West Sacramento Redevelopment Successor Agency:

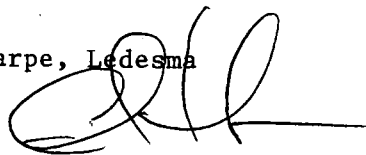
- 1) Approves the Plan, as presented to the Oversight Board, and directs the Successor Agency to submit the Plan to the Department of Finance prior to the deadline; and
- 2) Approves the appraisal instructions, as presented to the Oversight Board, for the 2400 West Capitol Avenue parcel.

PASSED AND ADOPTED, by the Oversight Board of the West Sacramento Redevelopment Successor Agency on this 23rd day of October, 2013 by the following vote:

AYES: Cabaldon, Lantsberger, Rivas, Sharpe, Ledesma

NOES: None

ABSENT: DeAnda, McGowan



Christopher Ledesma, Chairperson

ATTEST:


Kryss Rankin, City Clerk