

FY 2020/21 MEASURE V ANNUAL REPORT

Overview

On November 4, 2008, West Sacramento voters approved two measures, Measure U and Measure V. Measure V approved the continuation of a one-quarter (1/4) cent portion capital allocation of the existing Measure K 1/2 cent sales tax for an additional 20 years with expiration set for 2032. Measure U was an advisory measure which provided guidelines for the use of the 1/4 cent of sales tax proceeds to fund the operations of a streetcar system and flood protection improvements.

In the information presented in the attached chart and table, *Appropriations* refers to the allocation of Measure V revenue in accordance with Measure U while *Actuals* refers to actual disbursement of those funds.

	2020-2021 (YEAR 3)			INCEPTION-TO-DATE AS OF JUNE 30, 2021		
	APPROPRIATIONS	ACTUALS	DIFFERENCE	CUMULATIVE APPROPRIATIONS	CUMULATIVE ACTUALS	DIFFERENCE
FUND BALANCE AT 7/1	\$	2,703,540		\$	-	
REVENUES	\$	3,778,500	\$	30,328,239	\$	36,498,969
EXPENDITURES						
STREETCAR OPERATIONS ¹	-	-	-	10,150,000	10,150,000	-
FLOOD PROTECTION IMPROVEMENTS ²	150,000	150,000	-	10,200,800	10,200,800	-
STREET REHAB AND TRANSPORTATION ³	-	-	-	9,208,620	9,208,620	-
OTHER ⁴	6,000	-	6,000	42,000	30,968	11,032
TOTAL EXPENDITURES	\$	156,000	\$	29,601,420	\$	29,590,388
TOTAL SURPLUS/(DEFICIT)	\$	4,205,041		\$	6,908,581	
FUND BALANCE AT 6/30	\$	6,908,581		\$	6,908,581	

² 2020-21 expenditures include funding for the Storm Drain Master Plan project.